EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 12/09/2006 06:00

Well Name Fortescue A12

Rig Name Company

Job Subcategory Plan

P&A Prior to Re-drilling

Report Start Date/Time Report End Date/Time Report Number

11/09/2006 06:00 12/09/2006 06:00 1

AFE or Job Number Currency AUD Total Original AFE Amount 1.478,143

Currency AUD 1.478,143

 40000454
 AUD
 1,478,143

 Days Ahead/Behind
 Daily Cost Total
 Cumulative Cost

4.0 187,477 1,186,427

Management Summary

RIH with 4" drill pipe to 975m, load rig equipment on Far Scandia and prepare for rig flip, circulate well clean, pump 60bbls of 16.5ppg cement, wait on cement. Tag top of cement at 851.4m, POOH with 4" drill pipe.

Activity at Report Time

POOH with 4" drill pipe.

Next Activity

Pressure test cement plug and casing. Nipple down BOPs

Daily Operations: 24 HRS to 11/09/2006 12:00

Well Name Bream B10

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan
Tubing Integrity Test

Report Start Date/Time Report End Date/Time Report Number

11/09/2006 06:00 11/09/2006 12:00 2

AFE or Job Number

46000463

Currency
AUD

Total Original AFE Amount
50,000

Total AFE Supplement Amount

Days Ahead/Behind Daily Cost Total Cumulative Cost

11,004 29,196

Management Summary

Run in hole with new Circulating valve, test to ensure integrity on the tubing, rig off the well and rig up on the B-16

Activity at Report Time

SDFN

Next Activity

Changing out Gas Lift Valves and Unloading the well

Daily Operations: 24 HRS to 12/09/2006 06:00

Well Name

Bream B16

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

Perforate

Report Start Date/Time Report End Date/Time Report Number

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

 L0501F503
 AUD
 170,000

 Days Ahead/Behind
 Daily Cost Total
 Cumulative Cost

Ahead/Behind Daily Cost Total Cumulative Cost
9,924

Management Summary

Rig up on the well, Pressure test as per the WellWork procedure.

Activity at Report Time

SDFN

Next Activity

Change out Gas Lift valves and circulate / unload well

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55,485